

## **01 37 00 Schedule of Values**

Revision 01/04/2019

### **Purpose:**

The Architect and/or Engineer shall incorporate the Rice specific requirements indicated in this standard's section into their design. The Architect and/or Engineer shall further produce project specifications in line with industry standards that are updated to reflect these Rice specific requirements.

### **1. General Requirements**

- a. Prior to issuing the project for bids the Architect shall review the project with the Rice Project Manager to identify any unique aspects to the project that will require special accounting during the construction and include such instructions in the contract documents. This review shall occur prior to the 50% construction documents.
- b. The schedule of values for a project shall be structured to acknowledge the project funding, including appropriate separations in scope where lines of funding are different.
- c. In all cases there shall be no more than one subcontractor or vendor represented in each line item of cost in the Schedule of Values.
- d. Where a subcontractor or vendor expects to bill for off-site or stored material, the value of such must be identified in a separate line item.
- e. The Schedule of Values shall follow the AIA G702 and G703 forms.